

IN THE CLAIMS

Please amend the claims as follows:

1-50. (Canceled)

51. (Currently Amended) An electronic marketplace system comprising:

~~a communication channel configured to~~

a computer network comprising at least one communication channel, said at least one communication channel configured to:

(a) communicatively couple a plurality of consignment nodes with a plurality of remote computers; ~~participant terminals~~[[,]]

(b) transfer to the plurality of consignment nodes item information [[data]] including text and photographs of an item to be posted for presentation for sale transmitted from one or more of the plurality of ~~participant terminals~~ remote computers; ~~configured to allow one or more seller participants to directly enter the data~~[[,]]

[[b]](c) electronically present ~~the~~ an item for sale to at least one participant; ~~using the data directly to an audience of internet participants operating the plurality of participant terminals~~[[,]] and

[[c]](d) receive a payment ~~directly from one or more of the audience of internet participants~~ the at least one participant to purchase the item for sale; ~~a computer system~~ at least one posting terminal configured to:

(a) create a data record [[from]] including the item information [[data]] of the item to be posted for presentation for sale at the electronic marketplace ~~received directly from the one or more seller participants;~~

(b) create a two tier pricing scheme where a first tier price is offered to a first entity under a first pricing scheme and a second tier price is offered to a second entity under a second pricing scheme, wherein the second price offered under the second pricing scheme is different from the first price offered under the first pricing scheme;

a database system configured to store the data record including the ~~data~~ item information of the item presented for sale; and

an integrated transaction processor configured to:

(a) process the payment received from the ~~audience of internet participants~~ [[,]] at least one participant; and

(b) ~~allow at least one of the audience of internet participants to access a participant account~~;

~~[[c)]~~(b) lock the data record of the item presented for sale after processing the payment, and

(d) ~~create a two tier price system, wherein a first tier price is offered to a first class of buyer participants, and a second tier price is offered to a second class of buyer participants; and~~

~~an automated accounts database configured to maintain the participant account including receiving, holding, and disbursing participants funds.~~

52. (Cancelled)

53. (Cancelled)

54. (Currently Amended) The system of claim 51 ~~[[53]]~~, wherein the item for sale comprises a non-fungible item.

55. (Currently Amended) The system of claim 51 ~~[[53]]~~, wherein the at least one posting terminal ~~plurality of participant terminals~~ is further configured to allow one or more users ~~seller participants~~ to enter a wholesale price and a retail price for the item for sale, and further to facilitate ~~the integrated transaction processor facilitates~~ the two tier price system ~~scheme~~ by limiting the wholesale price to a dealer-to-dealer market including dealer participants ~~first class of entity~~ and providing the retail price to a retail market including retail participants ~~second class of entity~~.

56. (Currently Amended) The system of claim 51 ~~[[53]]~~, wherein ~~the integrated transaction processor creates~~ the two tier price system scheme is created by limiting ~~[[the]]~~ a whole sale price to a first class of ~~retail participants~~ entity and providing ~~[[the]]~~ a retail price to a second class of ~~retail participants~~ entity.

57. (Currently Amended) The system of claim 51, wherein the at least one posting terminal ~~computer system~~ is further configured to ~~prepare print~~ a shipping label to ship the item for sale after processing the payment and electronically transferring ownership of the item ~~to the one or more of the audience of internet participants sending the payment~~.

58. (Currently Amended) The system of claim 51, wherein the ~~computer~~ electronic marketplace system is further configured to allow the at least one participant ~~one or more of the audience of internet participants~~ sending the payment to ~~re-post~~ have the item for sale ~~re-presented~~ by having ~~electronically presenting~~ the item re-presented for sale again without shipping the item for sale after transferring the ownership of the item to the at least one participant ~~one or more of the audience of internet participants~~.

59. (Currently Amended) A method of operating an electronic market system comprising:
operating a computer network comprising at least one communication channel, said at least one communication channel ~~communication channel including~~ performing operations comprising:

(a) communicatively coupling a plurality of consignment nodes with a plurality of remote computers; ~~participant terminals~~[[,]]

(b) transferring to the plurality of consignment nodes item information ~~[[data]]~~ including text and photographs of an item to be posted for presentation for sale transmitted from one or more of the plurality of remote computers; ~~participant terminals~~, ~~wherein the communication channel is configured such that one or more seller participants are allowed to directly enter the data,~~

[[b)] (c) electronically presenting the item for sale ~~using the data directly to an audience of internet participants operating the plurality of participant terminals, and~~

[[c)] (d) receiving a payment ~~directly~~ from the at least one participant one or more of the audience of internet participants to purchase the item for sale; operating at least one posting terminal, said at least one posting terminal performing operations comprising:

(a) creating in a computer system a data record including the data item information of the item to be posted for presentation for sale of the item for sale at the electronic marketplace;

(b) creating a two tier pricing scheme where a first tier price is offered to a first entity under a first pricing scheme and a second tier price is offered to a second entity under a second pricing scheme, wherein the second price offered under the second pricing scheme is different from the first price offered under the first pricing scheme; storing in a database system the data record including the ~~[[data]]~~ item information of the item presented for sale; and

processing in performing, by an integrated transaction processor, including operations comprising:

(a) processing the payment received from the at least one participant one or more of the audience of internet participants,

(b) ~~allowing at least one of the audience of internet participants to access a participant account,~~

[[c)] (b) locking the data record of the item for sale after processing the payment. [[,]] and

(d) ~~creating a two tier price system, wherein a first tier price is limited to a first class of buyer participants, and a second tier price is offered to a second class of buyer participants; and~~

~~maintaining in an automated accounts database the participant account including the of receiving, holding, and disbursing participants funds.~~

61. (Currently Amended) The method of claim 59 ~~[[60]]~~, wherein the item for sale comprises a non-fungible item.

62. (Currently Amended) The method of claim 59 ~~[[60]]~~ further comprising receiving from ~~the plurality of participant terminals~~ at least one posting terminal a wholesale price and a retail price for the item for sale entered by ~~the one or more users~~ seller participants, and creating the two tier ~~price system~~ pricing scheme by limiting the whole sale price to a first class of entity dealer to dealer market including dealer participants and providing the retail price to a second class of entity retail market including retail participants.

63. (Currently Amended) The method of claim 59 ~~[[60]]~~ further comprising creating the two tier ~~price system~~ pricing scheme by limiting ~~[[the]]~~ a wholesale price to a first class of ~~retail participants~~ entity and providing ~~[[the]]~~ a retail price to a second class of ~~retail participants~~ entity.

64. (Currently Amended) The method of claim 59 further comprising ~~preparing~~ printing a shipping label to ship the item for sale ~~at the computer system~~ after processing the payment and electronically transferring ownership of the item ~~to the one or more of the audience of internet participants sending the payment~~.

65. (Currently Amended) The method of claim 59 further comprising allowing the at least one participant ~~one or more of the audience of internet participants~~ sending the payment to have re-post the item for sale re-presented by ~~electronically presenting~~ having the item re-presented for sale again without shipping the item for sale after transferring the ownership of the item to the at least one participant ~~one or more of the audience of internet participants at the computer system~~.